

Access and benefit sharing (ABS)

TRUE OR **FALSE**



True or false?

Companies working with
plant-based raw material
have legal obligations
under the Nagoya Protocol.



True or false?

Countries have the right to decide which type of activities are regulated under ABS laws and regulations.



True or false?

To comply with ABS rules, companies must secure prior informed consent from indigenous communities.



True or false?

Prior informed consent refers to the right of countries to authorize research or development conducted on the composition of their biological resources.



True or false?

According to the Nagoya Protocol, benefit sharing is established by negotiation. However, it must be at least 5% of net turnover of the final product.



True or false?

By granting export permits, national authorities also confirm compliance with any applicable legal requirements on ABS.



True or false?

If they have not conducted R&D, manufacturers of finished cosmetic products are not subject to due diligence requirements in the European Union.



True or false?

European companies that are utilizing genetic resources comply with due diligence by requiring supplier declarations of compliance with the Nagoya Protocol.



Thank you.

